

ANNUAL WATERWORKS INFORMATION

ANNUAL INFORMATION TO BE MADE AVAILABLE AT THE MUNICIPAL OFFICE BY SEPTEMBER 1 OF EACH YEAR (beginning 2006)

Year: **2014**

Name of Municipality: **Village of Grand Coulee**

Date: March 11, 2015

WATERWORKS RATE POLICY

On December 9th, 2014, Council passed a bylaw to fix the rates to be charged for the use and consumption of water and to fix the rates to be charged by way of rent and service charge for the use of the sewer. Under the Water and Sewer Rates Bylaw, the water rate of \$22.50 per 1000 gallons of water, \$6.50 per 1000 gallons and \$15.00 per month water infrastructure fee and \$35.00 per month sewer infrastructure fee.

WATERWORKS CAPITAL INVESTMENT STRATEGY

The objective of the waterworks capital investment strategy is to address anticipated waterworks infrastructure maintenance, the immediate drinking water infrastructure problems and future infrastructure replacements in a timely fashion so as to ensure the municipal waterworks provides safe drinking water to residents and businesses. The strategy uses the 2011 waterworks system assessment that was required by Saskatchewan Environment for infrastructure planning

To cover the costs of future waterworks infrastructure maintenance and replacements, Council has increased water rates, as well as incorporated infrastructure fees to build the waterworks reserves. The capital investment strategy will ensure that safe drinking water can be provided to the residents, businesses, and surrounding rural community in the present and future.

ANNUAL WATERWORKS FINANCIAL OVERVIEW

The following is information on the waterworks, as required under The Municipalities Regulations:

2014 Waterworks Overview:

Total waterworks revenues (operating): \$318,024

Total waterworks revenues (conditional grants): \$35,694

Total waterworks expenditures: \$254,013

Total debt payments on waterworks infrastructure loans: \$127,992

Comparison of waterworks revenues to expenditures plus debt payments, expressed as a ratio:

$$\frac{\$353,718}{\$254,013 + 127,992} = 0.926$$

RESERVES

Reserves available for waterworks capital infrastructure – \$58,317

The following additional information is available at the Municipal Office on the waterworks:

- The September 6, 2011 Waterworks Rate Policy and capital investment strategy.
- Capital plans in place and related sources of funding for the projects.
- 2013 financial overview of the waterworks.
- Waterworks reserves.
- A copy of the 2011 Waterworks System Assessment.